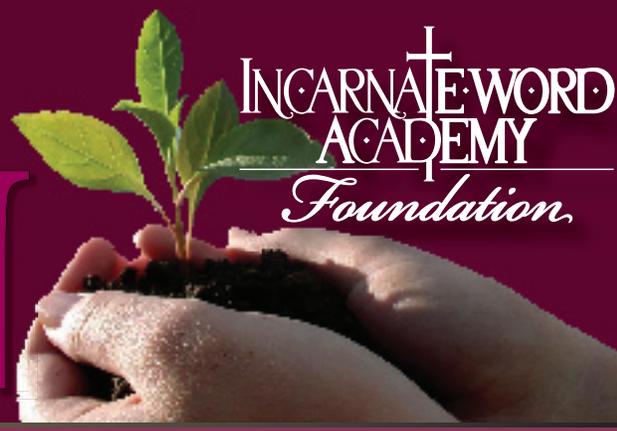


# Advancing the MISSION

INCARNATE WORD  
ACADEMY  
Foundation



INCARNATE WORD ACADEMY FOUNDATION NEWSLETTER

FALL 2011

## Sisters, Incarnate Word Academy Celebrate 140 Years of Dedicated and Loving Service to the Community



Sister Martha O'Gara received a rose at the 140th celebration on March 25, 2011. A scholarship in her name was initiated in honor of her 60th anniversary of vows.

When a few Sisters of the Incarnate Word arrived in Corpus Christi in 1871 to bring the Incarnate Word Order to His own city, they never imagined the religious and societal impact it would make on South Texas. The Sisters who followed them and the many students who continued to grow in wisdom and grace before God at Incarnate Word Academy witnessed a dedicated and loving service to the people of South Texas.

Sisters, through those early years, struggled with finances and inadequate space to provide the best education possible for their students. The support and encouragement of the Bishop and clergy and the contributions of friends and benefactors made possible a larger school in 1885 and then in 1926. High school students moved from the building on Carancahua Street in 1955 to the present site on South Alameda, which today serves students at three levels.

The generosity and support by the Incarnate Word Academy community and the community at large have always been instrumental in furthering the mission of the school and making quality Catholic education available to students throughout the area. In the beginning, minimal tuition was charged for education.

Later, tuition assistance and scholarships were provided by the Sisters and benefactors for qualifying students. With the establishment of the Incarnate Word Academy Foundation in 1989, the Sisters found a way to make an ongoing difference in the lives of students by partnering with others in providing tuition assistance and scholarships for students in need. The first scholarship, established in 1979, before the foundation was set up, is the Father David Odem Fritter Scholarship. Sister Caroline Fritter's brother, David, had attended Incarnate Word Academy downtown and later was ordained a priest for the Diocese of Corpus Christi shortly before he died. Today the IWA Foundation manages more than eighty named scholarships, including some named for Sisters of the Incarnate Word, teachers, students, and family members within the IWA community, helping to make quality Catholic education accessible to students now and into the future.



In honor of the Sisters' 140th celebration, IWA President Charles Imbergamo presented a check to the IWA Foundation to complete the permanent status of scholarships in the names of Sisters Christina, Margaret Patrice, and Marian Bradley, Sister Brenda Thompson, and Sister William Francis Garcia.

# A CONVERSATION WITH SISTER MICHELLE MARIE KUNTSCHER

In this interview Sister Michelle Marie Kuntscher, Superior General of the Sisters of the Incarnate Word and Blessed Sacrament and President of the Incarnate Word Academy Foundation, discusses the purpose, intent, growth and activities of the Foundation.

**Sister Michelle Marie, in 1989 the Sisters of the Incarnate Word and Blessed Sacrament, established the IWA Foundation. This was certainly a future-oriented movement for a Catholic school. Would you discuss the steps taken in setting up the Foundation, and the purpose and intent of this decision?**

In the earlier years of Incarnate Word Academy, the Sisters and the school community engaged in different fund-raising projects to provide for the needs of the school. Any equipment, furniture, and plant repairs that were needed would be paid for with the proceeds of projects such as raffles, barbecues, bazaars, ham dinners and Mexican suppers. In the mid-seventies, a development program was established to build a strong base of support for Catholic education at IWA. The program included the annual fund drive, a major gifts program, and capital campaigns designed specifically for construction. In 1989, the Sisters decided to set up the Foundation to provide adequate funding for scholarships and educational development well into the future. From the beginning, the Sisters were committed to providing Catholic education to those unable to pay the full tuition costs. The Foundation provided a stable, ongoing way of assuring tuition assistance for years to come by providing an entity for receiving and managing the contributions of donors according to their intent.

**Since the Foundation is a non-profit entity, it is separate and independent from IWA. Would you explain how it operates, who is in charge, and who makes the decisions about amounts of money to be taken out in grants?**

The IWA Foundation has a Board of Trustees comprised of the current elected leadership of the Congregation. As president of the Foundation, I am joined by Trustees Sister Mary Ann Korczynski, Sister Martha O'Gara, Sister Barbara Netek, and Sister Esther Dunegan in making the decisions on the annual budget, including the amount of money to be disbursed to the schools for tuition assistance and educational development. We have regularly scheduled meetings to plan and approve the budget and oversee investments in a manner that allows growth in the fund. As a funding source separate from the annual financial management of the school, the Foundation provides a percentage of the balance, depending on investment gains, to be applied to scholarships and tuition assistance.

**Over the years the Foundation has grown financially. Where do the contributions come from? Are there specific funds included in the Foundation?**

Contributions come from bequests, from scholarships set up in honor of or in memory of students, teachers, parents or family members, from earnings on investments, and from the Congregation for tuition assistance. Specific categories within the Foundation include certain restricted funds, named scholarships, and unrestricted tuition assistance funds. A planned giving program was launched in 2003, giving donors opportunities to contribute larger gifts during their lives or in their wills.

**As you review the past twenty-two years of the Foundation, what are your thoughts about its effect on Catholic education and its significance to those who have benefitted and those who have given to the Foundation?**

Inviting the school community, past parents, friends and benefactors to partner with us in providing a quality education in a Catholic school environment has been a blessing to all concerned—the Sisters, the IWA family, the Church and the larger community. Catholic education produces strong leaders in the Church and in the community. Families grow stronger in building faith and loving relationships. The Sisters are enriched by their service, prayer, and participation in the IWA faith community. Through their support of the Foundation and scholarships, donors are provided opportunities to practice Christian stewardship and love, and to make a difference in their own lives and in the lives of others.



# FINANCIALS

## STATEMENT OF ACTIVITIES July 1, 2010 to June 30, 2011

### SUPPORT

IWBS/E.S. Kenedy Bequest Contribution	\$ 400,000
Contributions and Grants	120,293
Lidy Paul Fritz Estate	207,956
Earnings on Investments	196,817
Unrealized Appreciation	103,426
<b>TOTAL SUPPORT</b>	<b>\$ 1,028,493</b>

### EXPENSES

Scholarships and Tuition Assistance	\$ 615,300
Lidy Paul Fritz Bequest Scholarship	9,000
Gerard M. Hopkins	1,000
Administrative Expenses	121,695
<b>TOTAL EXPENSES</b>	<b>\$ 746,994</b>

Increase in Net Assets \$ 281,499

Net Assets Beginning of Year \$ 3,230,141

**Net Assets End of Year \$ 3,511,639\***

\*unaudited

## Madison Groesbeck Honors Anyssa

As a tribute to Anyssa Hinojosa, who died in a tragic accident during her sophomore year, Madison Groesbeck, a current IWA student, asked her friends to donate to the Anyssa Nicole Hinojosa Scholarship Fund in lieu of gifts for Madison's 16<sup>th</sup> birthday celebration. Motivated by her mother's counsel, "It is our responsibility to leave our community better than we found it," Madison chose to contribute to Anyssa's scholarship. "It was not difficult for me to decide how to honor my school." The total she received in gifts was \$3,463; her parents matched the gifts and \$6,926 was added to the scholarship. "I just had the idea; it was everyone who attended my party that made this possible."



# PLANNED GIVING

**W**e are available to answer any questions you may have. If you have already included IWA in your estate planning arrangements, please let us know. We would sincerely appreciate the opportunity to recognize you as a member of our Jeanne de Matel Heritage Circle.

On behalf of all of the children we serve, thank you for including Incarnate Word Academy in your estate planning arrangements.

For more information please call or email: (361) 877-1232 or (361) 883-8229, [snapkam@iwacc.org](mailto:snapkam@iwacc.org).



**Sister Martha Ann Snapka**  
Director of Planned Giving and  
IWA Foundation Liaison

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